

Productivity of tourism

<i>Algarve Indicator</i>	<i>Productivity of tourism activity</i>
<i>UNWTO Mandatory Area</i>	<i>Destination Economic Benefits</i>
ETIS section	B. Economic value
ETIS criterion	No Match as this is Algarve specific
ETIS indicator	N.A
Description	This indicator measures the productivity of the sector by quantifying the relationship between GVA and employment generated in the sector
Concepts	<p>Gross value added: Gross production value less the cost of raw materials and other consumption in the production process.</p> <p>Total Employment: Persons employed (No.) in Enterprises by Geographic localization (NUTS - 2013) and Economic activity (Division - CAE Rev. 3); Annual</p> <p>Enterprise: Legal entity (natural or legal person) that is an organisational unit producing goods or services, which benefits from a certain degree of autonomy in decision-making, especially for the allocation of its current resources. An enterprise carries out one or more activities at one or more locations.</p>
Approach	Ratio = Total GVA of Accommodation sector + Food and beverage sector + Travel Agencies, tour operator, reservation services and related activities / Total no. of persons employed in each sector
Geographic level and periodicity	NUTSII and Municipality: Annual (2011 – 2020)
Data source(s)	INE, Integrated business accounts system. Indicator: <ul style="list-style-type: none"> • Gross value added (€) of Enterprises by Geographic localization (NUTS - 2013) and Economic activity (Division - CAE Rev. 3); Annual • Persons employed (No.) in Enterprises by Geographic localization (NUTS - 2013) and Economic activity (Division - CAE Rev. 3); Annual
Limitations/issues	The sector 'accommodation and food service activities', 'accommodation sector' and 'food and beverage sector' have been considered to represent the tourism sector.