

Relative contribution of tourism in the region to the regional and national economy

<i>Algarve Indicator</i>	Gross value added by economic sector
<i>UNWTO Mandatory Area</i>	<i>Destination Economic Benefits</i>
ETIS section	B. Economic value
ETIS criterion	B.1 Tourism flow at destination
ETIS indicator	B.1.3 Relative contribution of tourism to the destination's economy (%GDP)
Description	Gross value added (in % of total GVA) by enterprises per economic sector. It allows to view the relative weight of the tourism industry in the total GVA of Portugal. The industries are categorised by CAE Rev. 3 classification, which is the Portuguese implementation of the NACE Rev.2 classification of economic activities provided by EUROSTAT. In this classification the sector 'accommodation and food service activities' can be regarded as (partially) representing the tourism industry.
Concepts	<ul style="list-style-type: none"> • Gross value added: Gross production value less the cost of raw materials and other consumption in the production process. • Enterprise: Legal entity (natural or legal person) that is an organisational unit producing goods or services, which benefits from a certain degree of autonomy in decision-making, especially for the allocation of its current resources. An enterprise carries out one or more activities at one or more locations.
Approach	Direct use of secondary data (converted into percentages).
Geographic level and periodicity	NUTSII and Municipality: Annual (2011 – 2020)
Data source(s)	INE, Integrated business accounts system. Indicator: Gross value added (€) of Enterprises by Geographic localization (NUTS - 2013) and Economic activity (Division - CAE Rev. 3); Annual
Limitations/issues	The sector 'accommodation and food service activities' does not cover the entire tourism industry. However, considering the lack of detailed data on the entire industry, it is still a useful starting point to analyse the share of GVA by the tourism industry.